



Your guide to Final Salary Pensions.



Do more with your money.



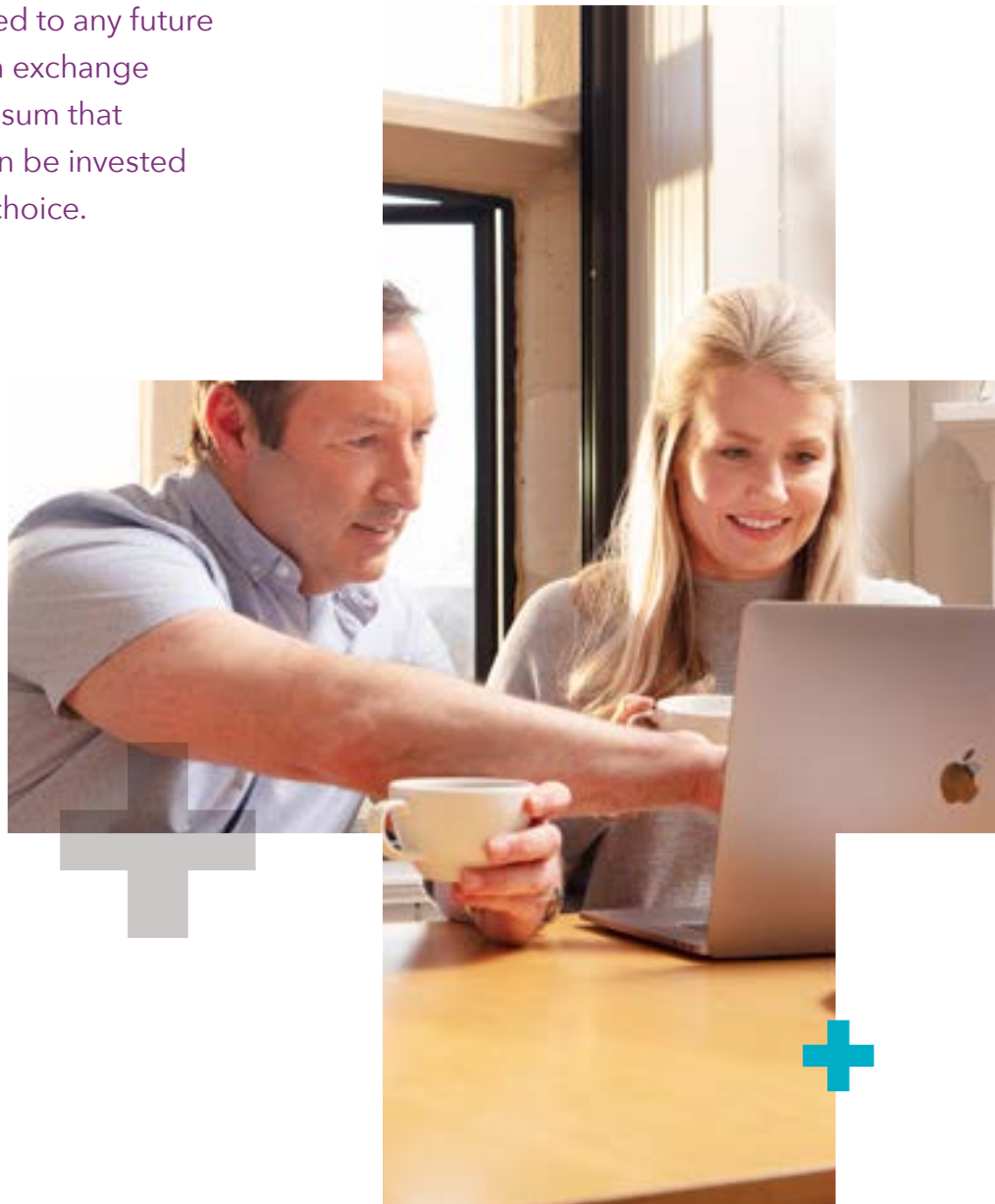
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Introduction.

An increasing number of companies are closing the doors on their Final Salary Pension schemes for employees. As people live longer, employers are having to pay more to provide these guaranteed pensions and the cost of running such schemes can be too expensive to maintain.



By leaving, you will not be entitled to any future benefits from the scheme, but in exchange you can receive a pension lump sum that could be substantial and that can be invested into a Personal Pension of your choice.



**Pension transfer values
can currently be up to...**

500

**times their projected
annual pension income.¹**

¹ Source: FT Adviser June 2017

Record transfer values.

Final Salary Pension transfer values are currently at a record high but it is not known how long this will continue.

Despite this peak, research suggests that only two thirds of final salary members² are even aware of the high transfer values available to them and are potentially missing out on the opportunity to take advantage of these generous offers.

There are a lot of things to consider when it comes to transferring your Final Salary Pension. We've put together this guide to explain the ins and outs of Final Salary Pension transfers.

² Source: Money Observer June 2017



6

**million people
could be eligible
to transfer from
their Final Salary
Pension schemes.**

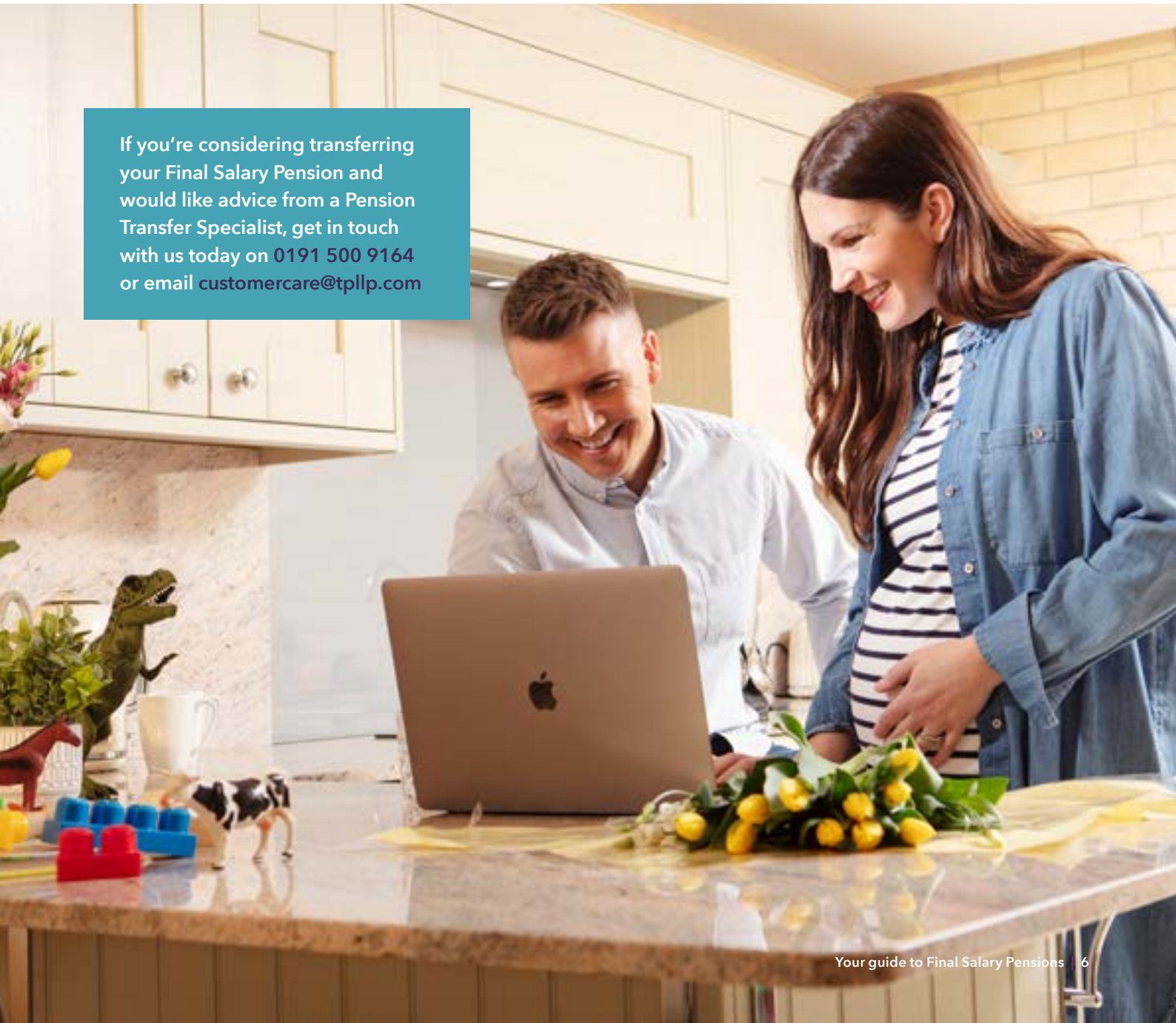
Making the right choice for you.

Transferring out of your Final Salary Pension scheme may give you greater value for your pension and potentially far more flexibility when you retire.

Transferring out of your Final Salary Pension scheme is not an easy decision and should not be taken lightly. Factors such as your income in retirement, health, lifestyle, age, marital status, life expectancy and retirement date should be taken into account before considering a transfer and professional advice should be taken.

There will also be valuable guarantees or benefits that you may lose upon transfer so it's an important decision to make.

If you're considering transferring your Final Salary Pension and would like advice from a Pension Transfer Specialist, get in touch with us today on 0191 500 9164 or email customercare@tpllp.com



Transfer values this year
average between...

£250,000
- £500,000

Don't just take our word for it...*

Mike and his wife live in London. He is 55. His Final Salary Pension entitled him to £21,000 a year from the age 55. When Mike requested his pension transfer value, **he was offered £758,000.**

Mike and his wife live in London. He is 55. His Final Salary Pension entitled him to £21,000 a year from the age 55. When Mike requested his pension transfer value, he was offered £758,000. Mike's aim was financial security for himself and family with the flexibility to access his pension as he wishes.

By transferring the pension, he received a larger element of tax-free cash and can maintain his income in retirement. Mike's children will now inherit the balance of his pension when he dies.

*This example is based on individual circumstances and may not apply to every case.

A man in a dark blue shirt and jeans is sitting on a light-colored sofa, smiling as he looks at a tablet computer. The background shows a window with light-colored curtains.

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£22,000 a year when you retire, or £450,000 today?*

Ahmed is 57 and lives in Edinburgh with his long-term partner Sharon who is also 57. They are both in good health and intend to retire when they both reach age 65.

*This example is based on individual circumstances and may not apply to every case.

He would like to have the flexibility to access his pension as it is his only source of income in retirement.

Ahmed's pension will offer him £22,000 per year, or a transfer value of £450,000.

Whilst the transfer value is attractive, Ahmed has no other assets to rely on in retirement, and therefore retaining the guaranteed income in his final salary pension scheme is the best solution as it will provide him with security in retirement.

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What's the next step?

If your Final Salary Pension has a **transfer value of £30,000** or more then you are required by the Financial Conduct Authority to seek impartial financial advice before transferring.

Everybody's circumstances are different which is why it's important to get in touch with one of our Pension Transfer Specialists so we can assess your situation.

You also need to be aware that by transferring you may lose certain benefits or guarantees by doing so. As part of our advice process we will assess these benefits and if advised to transfer explain fully the benefits that you will be giving up.



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200,000

**savers are cashing
in their Final Salary
Pensions each year.**

Try us out

Visit www.truepotential.co.uk
or call us on **0191 500 9164** to find
out how we can help you do more
with your Final Salary Pension.



With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Tax rules can change at any time. The information provided in this promotion is for informational purposes only. It should not be considered legal or financial advice in any form. There may be some valuable guarantees or benefits included within your pension that you would lose if you decide to transfer your pension out of your current scheme. These could affect the overall value of your pension at retirement and must be considered carefully.

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