

True Potential Balanced + Portfolio

Portfolio Objective

The objective of the True Potential Balanced + Portfolio is to provide investors with a way to achieve their investment goals. The Portfolio offers exposure to a select group of investment partners and a range of risk profiles (Defensive to Aggressive), whilst remaining within the Balanced risk profile. We review the Portfolio monthly and, if necessary, rebalance to the allocation of styles that we believe offers the best opportunity for growth within the Balanced risk profile. The Portfolio aims to produce a higher risk-adjusted outcome at a lower average cost, compared to an equally-weighted model of Balanced funds.

Risk Profile: Balanced

The Balanced Investor may be somewhat concerned with short-term losses and may shift to a more stable option in the event of significant losses. The safeties of investment and return are typically of equal importance to the Balanced Investor.

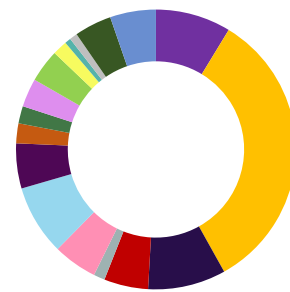
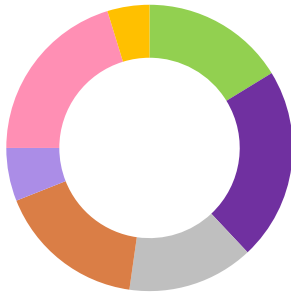
Ongoing Charge Figure (OCF)*: 0.78%

There are no entry or exit charges.

Launch Date: 1st October 2015

AuA:
Portfolio Size: £5,225m

Portfolio Diversification



Strategy Allocation

● Adaptive Investment - True Potential UBS Aggressive	16.25%
● Manager of Managers - True Potential SEI Cautious	21.75%
● Directly Invested - True Potential Close Brothers Growth	14.25%
● Risk-Based - True Potential Allianz Growth	16.75%
● Fund of Funds - True Potential Schroder Cautious	6.00%
● Positive Alignment - True Potential Growth-Aligned Cautious	20.25%
● Thematic Investing - True Potential Pictet Growth	4.75%

Asset Allocation

● UK Stocks	8.7%
● US Stocks	33.2%
● European Stocks ex UK	9.0%
● Japanese Stocks	5.1%
● Asia Pacific Stocks ex Japan	1.3%
● Emerging Market Stocks	5.1%
● Global Treasury Bonds	8.1%
● Global Corporate Bonds	5.2%
● Global Inflation Linked Bonds	2.3%
● Emerging Market Bonds	2.0%
● Global High Yield Bonds	3.3%
● UK Government Bonds	3.8%
● UK Corporate Bonds	1.7%
● Global REITS / Property	0.7%
● Gold	0.9%
● Alternatives	4.3%
● Cash and Cash Equivalents	5.3%

Strategy and Asset Allocation are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

The True Potential Growth-Aligned Fund may be subject to a Share of Growth fee.

Please refer to the Fund Prospectus and Key Investor Information Document (KIID) for more information.

*OCF payable can fluctuate over time as the underlying investments are variable and can change.

Investment Commentary

The True Potential Balanced+ Portfolio returned +1.36% in June 2024, net of Portfolio OCF.

Global equities extended year-to-date gains with a complex interplay of elections, corporate earnings and economic activity influencing returns. US equities outperformed once again benefiting from the large allocation to technology with the ongoing secular trend in artificial intelligence. Equity breadth remained exceptionally low. European equities saw declines after France called a snap election. The prospect of a far-right majority resulted in significant losses in banks. UK Equities also underperformed global equities given its higher allocation to cyclical sectors such as energy, materials and financials. The low allocation to technology was also a headwind to relative returns. Fixed income was a positive contributor to overall returns. Within sovereign bonds, longer dated paper performed best, with 30 year issues outperforming their shorter counterparts.

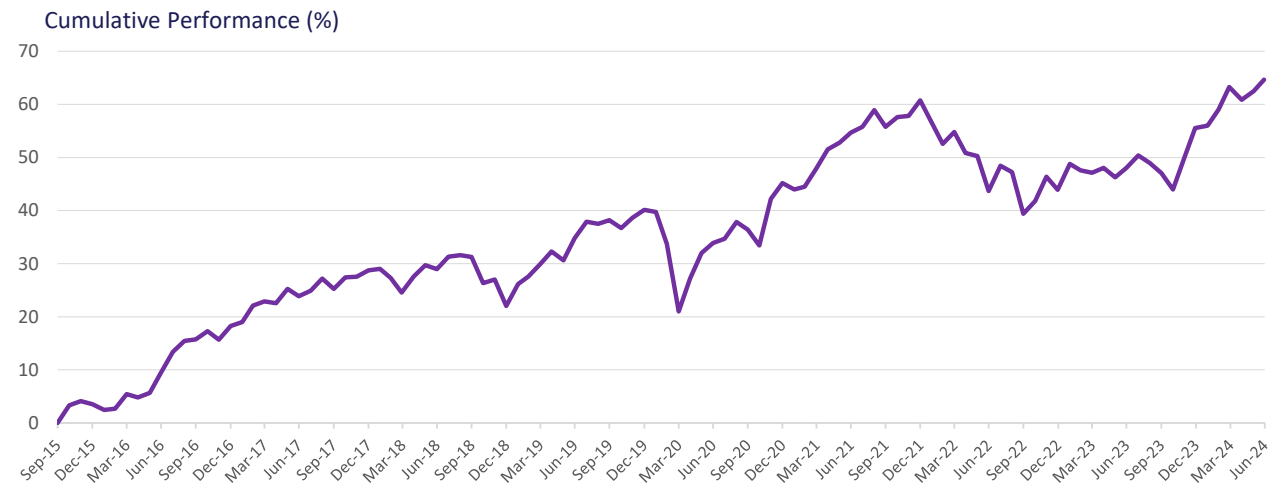
The True Potential UBS Aggressive fund provided some of the strongest returns benefitting from a large representation to US equities and their longer dated sovereign fixed income allocation.

During the period, the True Potential Schroder Cautious fund was increased at the expense of the True Potential 7IM Defensive and Aggressive funds. This reduces fixed income duration and therefore the sensitivity of the portfolio to moves in interest rates. The True Potential Schroder Balanced fund also offers the lowest correlation to the other funds within the Balanced+ Portfolio, allowing for further diversification.

For further information, please subscribe to our Morning Markets and Weekly Round Up. This can be found on the following link <http://www.youtube.com/user/TruePotentialLLP>.

Performance (As of 30/06/2024)							
	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Launch
True Potential Balanced + Portfolio	1.4%	0.8%	5.9%	11.2%	6.5%	22.1%	64.6%

Annual Percentage Growth							
	Jun 18 - Jun 19	Jun 19 - Jun 20	Jun 20 - Jun 21	Jun 21 - Jun 22	Jun 22 - Jun 23	Jun 23 - Jun 24	
True Potential Balanced + Portfolio	4.5%	-0.7%	15.5%	-7.1%	3.0%	11.2%	



Source: True Potential Investments, based on net asset value (as of 30/06/2024).

Performance is calculated on a Total Return basis and is net of Portfolio OCF.

Important Information

A Fund Prospectus and Key Investor Information Document (KIID) for each of the underlying investments listed above are available from www.truepotential.co.uk/fund-administration/#fund-documents or by email to investmentmanagement@tpllp.com.

With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.

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