

True Potential Balanced + Portfolio

Portfolio Objective

The objective of the True Potential Balanced + Portfolio is to provide investors with a way to achieve their investment goals. The Portfolio offers exposure to a select group of investment partners and a range of risk profiles (Defensive to Aggressive), whilst remaining within the Balanced risk profile. We review the Portfolio monthly and, if necessary, rebalance to the allocation of styles that we believe offers the best opportunity for growth within the Balanced risk profile. The Portfolio aims to produce a higher risk-adjusted outcome at a lower average cost, compared to an equally-weighted model of Balanced funds.

Risk Profile: Balanced

The Balanced Investor may be somewhat concerned with short-term losses and may shift to a more stable option in the event of significant losses. The safeties of investment and return are typically of equal importance to the Balanced Investor.

Ongoing Charge Figure (OCF)*: 0.78%

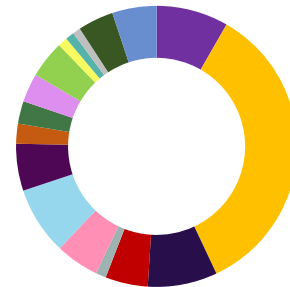
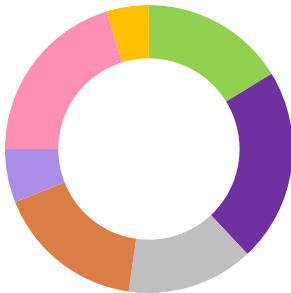
There are no entry or exit charges.

Launch Date: 1st October 2015

AuA:

Portfolio Size: £5,259m

Portfolio Diversification



Strategy Allocation

● Adaptive Investment - True Potential UBS Aggressive	16.25%
● Manager of Managers - True Potential SEI Cautious	21.75%
● Directly Invested - True Potential Close Brothers Growth	14.25%
● Risk-Based - True Potential Allianz Growth	16.75%
● Fund of Funds - True Potential Schroder Cautious	6.00%
● Positive Alignment - True Potential Growth-Aligned Cautious	20.25%
● Thematic Investing - True Potential Pictet Growth	4.75%

Asset Allocation

● UK Stocks	8.3%
● US Stocks	34.7%
● European Stocks ex UK	8.0%
● Japanese Stocks	4.9%
● Asia Pacific Stocks ex Japan	1.2%
● Emerging Market Stocks	5.0%
● Global Treasury Bonds	7.8%
● Global Corporate Bonds	5.4%
● Global Inflation Linked Bonds	2.3%
● Emerging Market Bonds	2.6%
● Global High Yield Bonds	3.3%
● UK Government Bonds	4.3%
● UK Corporate Bonds	1.1%
● Global REITS / Property	1.0%
● Gold	0.9%
● Alternatives	4.1%
● Cash and Cash Equivalents	5.1%

Strategy and Asset Allocation are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

The True Potential Growth-Aligned Fund may be subject to a Share of Growth fee.

Please refer to the Fund Prospectus and Key Investor Information Document (KIID) for more information.

*OCF payable can fluctuate over time as the underlying investments are variable and can change.

Investment Commentary

The True Potential Balanced+ Portfolio produced a return of +0.56% for the month of July, net of Portfolio OCF.

Fixed income outperformed equity markets, with longer dated sovereign bonds particularly strong. Within equities, there was a reversal of leadership compared to earlier in the year. US equities, particularly within the information technology and communication services sectors, relatively underperformed. Investors instead looked toward regions and sectors with cheaper valuation levels after the strong returns that have stretched valuation levels in certain sectors and in particular anything artificial intelligence related. Domestic UK equities fared particularly well in this environment, with Japanese equities also producing good returns in GBP terms.

The True Potential Schroder Cautious fund provided the strongest returns against this backdrop, with the fund's relatively large exposure to UK and Japanese equities beneficial. The fund's allocation to Gold, through both physical Gold and Gold mining companies, also contributed positively.

Over the month, no changes were made to manager allocations within the Portfolios with the investment team believing positioning was optimal. Although no changes have been made to manager allocations, the True Potential manager cohort have been adjusting positioning. Examples include additions to domestically focussed UK companies as well as to the US equity market. Within fixed income, additions have been made to higher yielding European corporate bonds and also Emerging Market Debt.

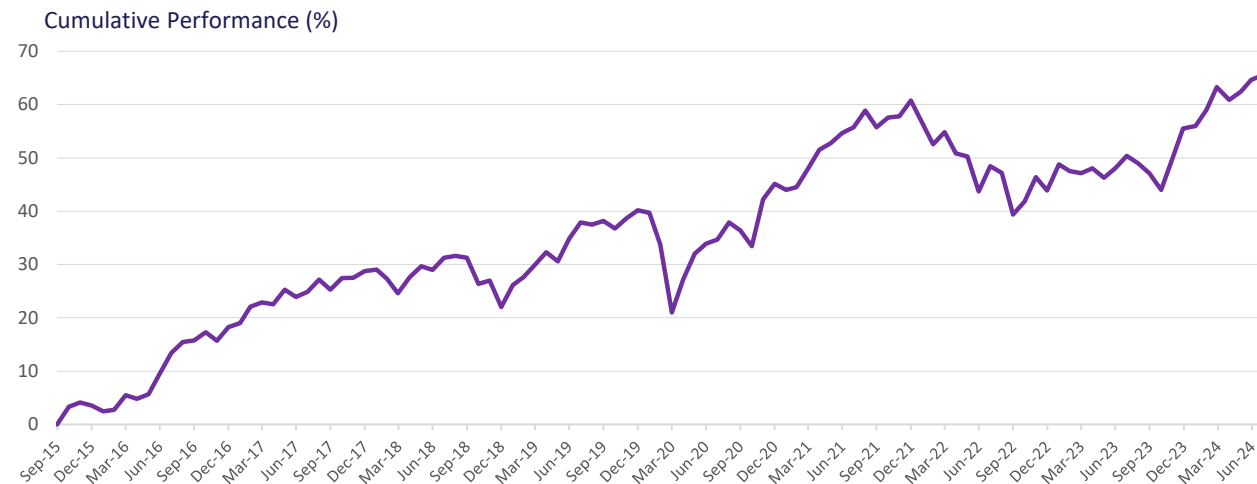
For further information, please subscribe to our Morning Markets and Weekly Round Up. This can be found on the following link <http://www.youtube.com/user/TruePotentialLLP>.

Performance (As of 31/07/2024)

	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Launch
True Potential Balanced + Portfolio	0.6%	2.9%	6.2%	10.1%	6.3%	20.1%	65.6%

Annual Percentage Growth

	Jul 18 - Jul 19	Jul 19 - Jul 20	Jul 20 - Jul 21	Jul 21 - Jul 22	Jul 22 - Jul 23	Jul 23 - Jul 24
True Potential Balanced + Portfolio	5.0%	-2.3%	15.7%	-4.7%	1.3%	10.1%



Source: True Potential Investments, based on net asset value (as of 31/07/2024).

Performance is calculated on a Total Return basis and is net of Portfolio OCF.

Important Information

A Fund Prospectus and Key Investor Information Document (KIID) for each of the underlying investments listed above are available from www.truepotential.co.uk/fund-administration/#fund-documents or by email to investmentmanagement@tplp.com.

With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.

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