

True Potential Balanced + Portfolio

Portfolio Objective

The objective of the True Potential Balanced + Portfolio is to provide investors with a way to achieve their investment goals. The Portfolio offers exposure to a select group of investment partners and a range of risk profiles (Defensive to Aggressive), whilst remaining within the Balanced risk profile. We review the Portfolio monthly and, if necessary, rebalance to the allocation of styles that we believe offers the best opportunity for growth within the Balanced risk profile. The Portfolio aims to produce a higher risk-adjusted outcome at a lower average cost, compared to an equally-weighted model of Balanced funds.

Risk Profile: Balanced

The Balanced Investor may be somewhat concerned with short-term losses and may shift to a more stable option in the event of significant losses. The safeties of investment and return are typically of equal importance to the Balanced Investor.

Ongoing Charge Figure (OCF)*: 0.78%

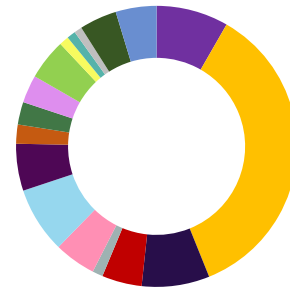
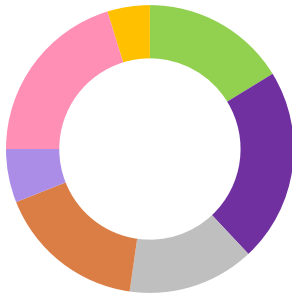
There are no entry or exit charges.

Launch Date: 1st October 2015

AuA:

Portfolio Size: £5,372m

Portfolio Diversification



Strategy Allocation

● Adaptive Investment - True Potential UBS Aggressive	16.25%
● Manager of Managers - True Potential SEI Cautious	21.75%
● Directly Invested - True Potential Close Brothers Growth	14.25%
● Risk-Based - True Potential Allianz Growth	16.75%
● Fund of Funds - True Potential Schroder Cautious	6.00%
● Positive Alignment - True Potential Growth-Aligned Cautious	20.25%
● Thematic Investing - True Potential Pictet Growth	4.75%

Asset Allocation

● UK Stocks	8.3%
● US Stocks	35.6%
● European Stocks ex UK	7.8%
● Japanese Stocks	4.6%
● Asia Pacific Stocks ex Japan	1.2%
● Emerging Market Stocks	4.8%
● Global Treasury Bonds	7.6%
● Global Corporate Bonds	5.4%
● Global Inflation Linked Bonds	2.2%
● Emerging Market Bonds	2.6%
● Global High Yield Bonds	3.2%
● UK Government Bonds	4.7%
● UK Corporate Bonds	1.1%
● Global REITS / Property	1.0%
● Gold	0.9%
● Alternatives	4.3%
● Cash and Cash Equivalents	4.7%

Strategy and Asset Allocation are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

The True Potential Growth-Aligned Fund may be subject to a Share of Growth fee.

Please refer to the Fund Prospectus and Key Investor Information Document (KIID) for more information.

*OCF payable can fluctuate over time as the underlying investments are variable and can change.

Investment Commentary

The True Potential Balanced+ Portfolio produced a return of +1.07% for the month of August, net of Portfolio OCF.

August began with a sharp sell-off in global equities, led by the Japanese market falling by 20%. The move was triggered by a combination of factors, including a weak US employment report stoking recession fears and monetary tightening in Japan prompting a rapid reversal of carry trades funded in Yen. However, evidence of US economic resilience, particularly consumer spending, and indications from the Federal Reserve that moderating inflation would likely allow interest rate cuts to begin in September, provided relief and equities recovered fully, finishing the month positive. The US was the strongest performing market, with returns broadening out away from the technology sector, positive for a diversified US exposure. UK equities were weaker, partly due to strength in Sterling as UK economic data pointed to encouraging momentum. Positive returns were seen across global sovereign and corporate bond markets as yields moderated.

The True Potential UBS Aggressive fund provided the strongest returns against this backdrop, with the fund benefitting from its exposure to higher quality equities in the portfolio, which was one of the strongest performing equity factors over the month. The fund also benefitting from having the highest exposure to sovereign bonds in the portfolio, which provided positive returns as bond yields fell over the month.

Over the month, no changes were made to manager allocations within the Portfolios with the investment team believing positioning was optimal. Although no changes have been made to manager allocations, the True Potential manager cohort has been adjusting positioning. Examples include additions to US and UK equities in favour of European and Japanese companies, as well as increasing exposure to UK government bonds within fixed income.

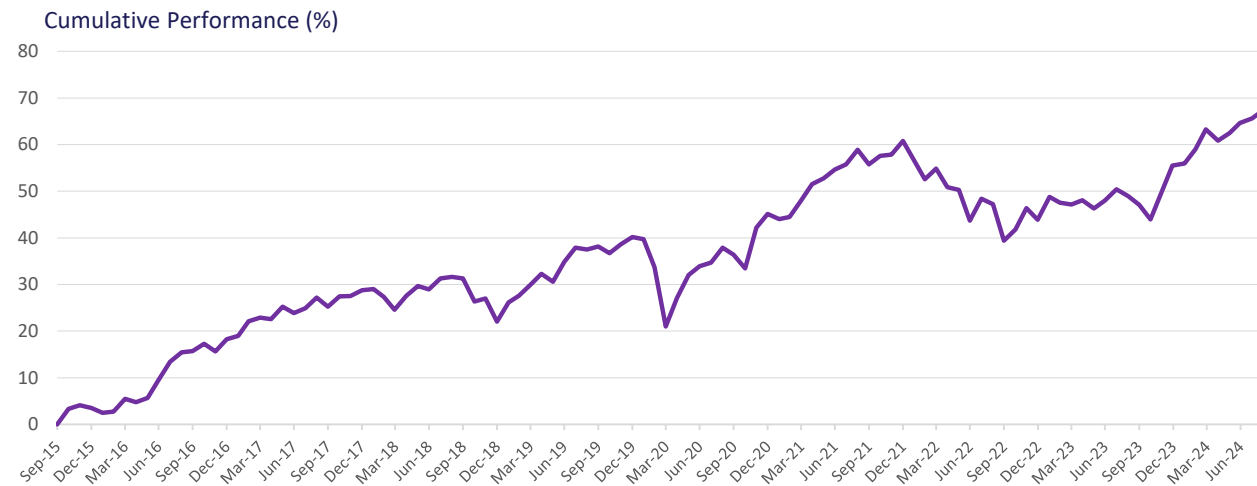
For further information, please subscribe to our Morning Markets and Weekly Round Up. This can be found on the following link <http://www.youtube.com/user/TruePotentialLLP>.

Performance (As of 31/08/2024)

	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Launch
True Potential Balanced + Portfolio	1.1%	3.0%	5.2%	12.3%	5.3%	21.7%	67.3%

Annual Percentage Growth

	Aug 18 - Aug 19	Aug 19 - Aug 20	Aug 20 - Aug 21	Aug 21 - Aug 22	Aug 22 - Aug 23	Aug 23 - Aug 24
True Potential Balanced + Portfolio	4.5%	0.3%	15.3%	-7.4%	1.2%	12.3%



Source: True Potential Investments, based on net asset value (as of 31/08/2024).

Performance is calculated on a Total Return basis and is net of Portfolio OCF.

Important Information

A Fund Prospectus and Key Investor Information Document (KIID) for each of the underlying investments listed above are available from www.truepotential.co.uk/fund-administration/#fund-documents or by email to investmentmanagement@tpllp.com.

With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.

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