

True Potential SEI Defensive

Investment Manager



Sub-investment manager



Objective and Investment Policy

The Fund aims to protect against the risk of a significant loss of capital and to provide some growth and income growth by investing in other investment funds which have an equity and fixed income focus.

Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

The Fund may hold up to 100% of its assets in other investment funds.

The Fund may also invest in:

- Shares (unit of ownership in a company),
- Bonds (issued by governments and other organisations) and derivatives.

The Fund will have exposure to both United Kingdom and overseas markets.

The Fund may use derivatives (a financial instrument whose price is dependent upon or derived from one or more underlying assets) for Efficient Portfolio Management (EPM), i.e. to protect against market or currency movements, to reduce costs, or to earn income or capital. The Fund may also use derivatives for investment purposes.

You can buy and sell shares on any working day in London, excluding UK public and bank holidays.

The Benchmark for this fund is Morningstar UK Cautious Target Allocation, this is a Comparator Benchmark. The benchmark may be used as a guide to compare and assess the performance of the Fund. Our aim is to help you monitor how your investment is performing. The Manager believes this is an appropriate comparator benchmark, given the multi-asset nature and relative risk profile of the Fund. The Sub-Fund does not use the benchmark as a target, nor is the Fund constrained by it. The mix of assets in the Fund may vary from those of the benchmark (and its constituents). Accordingly, it should be used for reference purposes only.

This fund may invest principally in collectives. Further information can be found in the True Potential OEIC 1 Prospectus available at www.truepotential.co.uk/documents/

Ongoing Charges Figure (OCF)*: 0.86%

There are no entry or exit charges.

Launch Date: 24 June 2015

Risk Profile: Defensive

The Defensive Investor may be very sensitive to short-term losses. A Defensive Investor's potential aversion to short-term losses could compel them to sell their investment and hold a zero risk investment instead if losses occur. A Defensive Investor would possibly accept a lower long term return in exchange for less frequent changes in portfolio value.

Why True Potential SEI Defensive?

The True Potential SEI Defensive Fund is sub-managed by SEI Investments Management Corporation and is managed in line with the SEI Conservative Fund.

The True Potential SEI Defensive Fund provides a diversified fund designed to generate some capital growth and income growth while seeking to protect against the risk of a significant loss of capital, through diversified exposure, directly or indirectly, to equity and fixed income markets.

Key Information

True Potential SEI Defensive Inc

ISIN: **GB00BWBDBH809**

True Potential SEI Defensive Acc

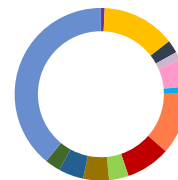
ISIN: **GB00BWBDBH916**

12 month historic yield**: 2.62% (Inc), 2.57% (Acc)

Yield as of 31 October 2024

Source: Northern Trust Investor Services Limited

Asset Allocation***:



| | |
|---|-------|
| • UK Stocks | 0.7% |
| • US Stocks | 13.8% |
| • European (ex UK) Stocks | 2.4% |
| • Asia Pacific Stocks | 1.5% |
| • UK Gilts | 5.2% |
| • UK Corporate Bond | 1.3% |
| • Global Treasury Bonds | 11.6% |
| • Global Corporate Bonds | 8.3% |
| • Global Inflation-Linked Bond (GBP Hedged) | 3.7% |
| • Global High Yield Bond (GBP Hedged) | 4.8% |
| • Emerging Market Bond HC | 4.7% |
| • Alternatives | 2.9% |
| • Cash and Cash Equivalents | 39.1% |

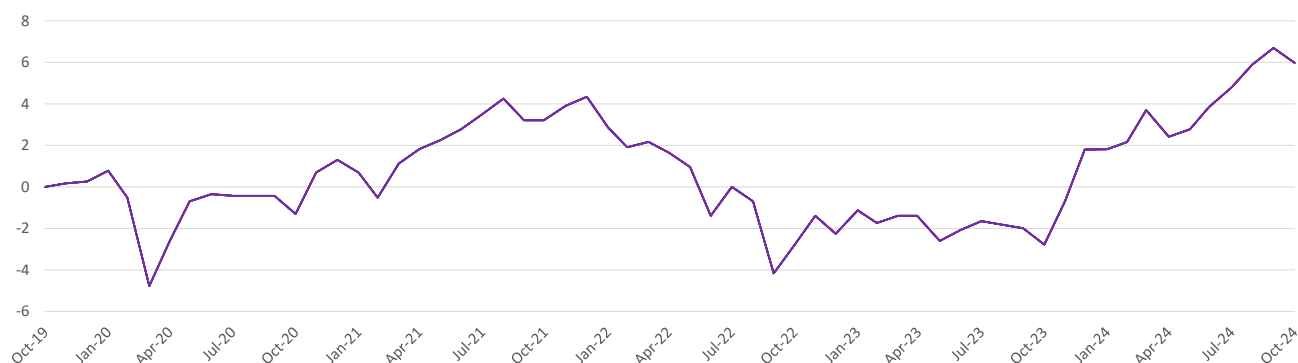
*OCF payable can fluctuate over time as the underlying investments are variable and can change. The OCF figure is sourced from the KIID dated 01/10/2024 found at www.truepotential.co.uk/documents/.

** The Historic Yield reflects distributions declared over the past 12 months, as a percentage of the latest share/unit price. Investors may be subject to tax on their distributions. Please note, for some funds, it may be True Potential Administration's policy to charge certain expenses to capital, partially or in full. Full details are disclosed in the prospectus found at www.truepotential.co.uk/documents/.

***Source: SEI Investment Management Corporation (as of 31/10/2024)

Asset Allocation is subject to change at any time without notice, is for information purposes only and should not be construed as an investment recommendation.

Cumulative Performance (%)*



Percentage Growth

| | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | Since Launch |
|-----------------------------------|---------|----------|----------|--------|---------|---------|--------------|
| True Potential SEI Defensive Acc* | -0.7% | 1.1% | 3.5% | 9.0% | 2.7% | 6.0% | 22.1% |

Annual Percentage Growth

| | Oct 2018 Oct 2019 | Oct 2019 Oct 2020 | Oct 2020 Oct 2021 | Oct 2021 Oct 2022 | Oct 2022 Oct 2023 | Oct 2023 Oct 2024 |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| True Potential SEI Defensive Acc* | 4.5% | -1.3% | 4.6% | -5.8% | 0.0% | 9.0% |

* Source: Bloomberg, based on net asset value (as of 31/10/2024). Past performance is not a reliable indicator of future performance.

Important Information

From 1st June 2021, True Potential Administration LLP took over from Smith and Williamson Fund Administration Limited as the Authorised Fund Manager. True Potential Investments LLP will continue as the Investment Manager.

From the 1st October 2022 this fund changed name from 'True Potential Defensive 2' to 'True Potential SEI Defensive'.

From 4th December 2023, the Depository has changed from HSBC Bank PLC to Northern Trust Investor Services Limited.

A Fund Prospectus and Key Investor Information Document (KIID) are available from www.truepotential.co.uk/fund-administration/#fund-documents or by email to investmentmanagement@tpllp.com.

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With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.