## **Key Investor Information**

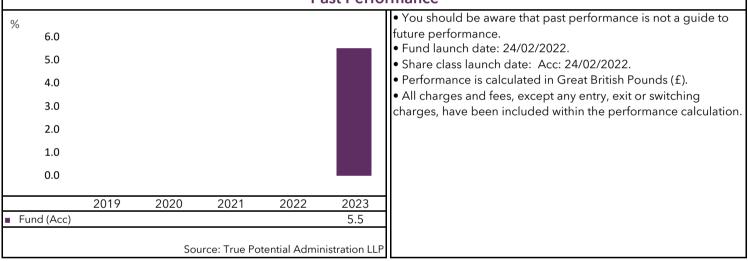
This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## **True Potential Pictet Cautious** A Accumulation Shares ISIN: GB00BMF19713

The Fund is a Sub-Fund of True Potential OEIC 2. The Authorised Corporate Director of the Fund is True Potential Administration LLP, part of the True Potential LLP group.

The Fund seeks to deliver growth over a rolling 3 year pand net of fest. Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within 5 years. The Fund will provide exposure to a mixed portfolio using a multi-asset strategy combining different asset classes such as shares, bonds and cash (as further explained below). The Fund will provide exposure to a mixed portfolio using a multi-asset strategy combining different asset classes such as shares, bonds and cash (as further explained below). The Fund wile investments is subjectively be buyel; collective investment schemes, derivatives and forward transactions (including socurities and derivatives); and deposite. The Fund will pically (i.e. within normal market conditions is expected to be around 35%); and 2.35%. 75% by value in platidy taded corporate and/or government bonds intersuments, deposite and near cash instruments (the exposure within normal market conditions is expected to be around 35%); and 2.35%. 75% by value in platidy taded corporate and/or government bands and near cash instruments (the exposure within normal market conditions is expected to be around 35%); and 2.35%. 75% by value in platidy taded corporate and/or government bands and near cash instruments (the exposure within normal market conditions is expected to be around 35%); and 3.36%. The Fund is investment tanged, the exposure within normal market conditions is expected to be around 35%, and 3.36%. The fund is an advect task instrument fund, they may insent in fifter ansets, economic existing,	Objectives and Investment Policy	Risk and Reward Profile								
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<ul> <li>plan to withdraw their money within 5 years.</li> <li>The Fund will provide exposure to a mixed portfolio using a multi-asset streage combining different asset classes such as shares, bonds and class test further explained below.</li> <li>The Fund may also invest in shares: corporate bonds: government bonds: money-market instruments (investment subale) issued by banks or governments that are a short-turn long to the issuer by the buyer; collective investment shortes; derivatives and forward transactions (including securities).</li> <li>The Fund may also invest in shares; corporate bonds: government bonds: money-market instruments (investment subale) issued by banks or governments that are a short-turn long to the issuer by the buyer; collective investment shortes; derivatives and forward transactions (including securities).</li> <li>The Fund will typically (i.e. within normal market conditions is expected to be around \$35), and</li> <li>30% - 73% by value in justiced scheres; more government; that pays interest), morey market in and therar conditions is expected to be around \$35).</li> <li>The along explores and/or government; that pays interest), morey market in and therar conditions is explored at the shorted within normal market conditions is explored at the and market in and therar contain instanting.</li> <li>Pays performance is not a guide to future performance.</li> <li>ACD: howstreet Manager or sub-investment manager, or an affiliate of these many include cheres managed by the set of the fund an eraction. The oratiograph devides and investment the fund weeks in the rain more instantions and the market in and there or how and flerent rais profiles market in the restore the lowes in bank, then is no agained there is no guaranteed in versions with normal market conditions is explored by the analytic and there market in the restored market in the strest devides and market in a diversion may include scheres managed by the fund and profiles market in a diversion may include scheres the sequest with n</li></ul>	Recommendation: this fund may not be appropriate for investors who									
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<ul> <li>Investment schemes; derivatives and forward transactions (including securities methodding derivatives); and deposits.</li> <li>The Fund will typically (i.e. within normal market conditions) be invested with exposure to:</li> <li>25% - 75% by value in listed shares (the exposure within normal market conditions is expected to be around 35%); and</li> <li>26. 75% by value in listed shares (the exposure within normal market conditions is expected to be around 35%); and</li> <li>26. 75% by value in listed shares (the exposure within normal market conditions is expected to be around 63%); and</li> <li>27% - 77% by value in listed shares (the exposure within normal market conditions is expected to be around 63%); and</li> <li>28. 75% by value in nublicly traded corporate and/or government, that pays interest, money market instruments (the exposure within normal market conditions is expected to be around 63%); and</li> <li>27% - 77% by value in nublicly traded corporate around for any include schemes managed by the 42D, investment manager, or an affiliate of there is no guarantee thats with a performance Risk - Investment bigctives any become and the cardino and the macro conomic environment, objectives investment and ereavit but there is no guarantee thats with a performance is a divest the structure as an interded eveloped countries).</li> <li>The Fund may also be invested up to 10% in commodities, metals, energy and adde structure preging markets (kilk). Investment and ecconditions is exported to be active as the scheded products.</li> <li>Conterparty Risk - There fund a cenonic as anti-exit and state and yterms.</li> <li>Conterparty Risk - There fund is exposure to commodities may be achieved.</li> <li>Perormance is a subject to counterparty risk.</li> <li>Conterparty Risk - There may be case where the organisation from which we buy a dirivation, and eccondition is to export to any and and an anord the action of the exposure with in normal market conditio</li></ul>	The Fund may also invest in shares; corporate bonds; government bonds; money-market instruments (investments usually issued by banks or	Lower risk	[ 					Higher risk		
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In the number of the investment is the exposure within normal market conditions is expected to be around 35%, and is not graamated. Investors may not get back the amount invested with in normal market conditions is expected to be around 35%. The fund and any income from it can go down as well as up and is not graamated. Investors may not get back the amount invested. Past performance is not a guide to future performance. Investment funds, they any interval of inferent assets, economic sectors, or countries (induding market) and therefore have different risk profiles not in line with these of this Fund. Investment schemes. This may include schemes managed by the ACD, Investment Schemes. This may include schemes managed by the around 25%, brooser to commodities, metals, energy and styles may perform and its net graamated. Investment is emerging markets and systems. Corporate back around 25%, brooser to commodities, metals, energy and styles are present within normal market conditions is expected to be around 25%, brooser to commodities may be achieved directive the exposure within normal market conditions is expected to be around 25%, brooser to commodities may be achieved to the related products. Accumulation Shares: Any income the Fund generates will be reinvested. The Fund as esset, fails to meet its obligations. The Fund's esset deposits are observing the fund's near the effects of interest rate changes by protecting against the effects of interest rate changes c) to enhance income returns, d) to protect against default risk, e) to limit risk particular process on any working day in London, excluding UK public and base holdays. There are no geographic restrictions on the investments. For full investment objectives, policy and risk factor details please refer to the <b>Prospectus</b> . Please be aware there is no guarantee that this fund, will meet its investment objectives. Certain Market conditions is expected to be around 2%. Exposure to commorphice may be adefault risk, e) to limit investment topicol is servinge	investment schemes; derivatives and forward transactions (including securities embedding derivatives); and deposits.	risen or fal	len to som	ne extent. T	he category	/ shown is r	not guarante	eed to		
<ul> <li>conditions is expected to be around 35%); and</li> <li>30% - 75% youlie in publicly traded corporate and/or government bonds</li> <li>(a loan, usually to a company or government, that pays interest), money market</li> <li>within normal market conditions is expected to be around 45%).</li> <li>The above exposures may be achieved directly or indirectly, including through</li> <li>Collective investment Schemes. This may include schemes managed by the parties.</li> <li>Corporate bonds may include high yield debt (which have a higher risk of default to the parties.</li> <li>Corporate bonds may include high yield debt (which have a higher risk of default but potentially offer higher returns to compensate). Government bonds may include energing markets and thread energing markets and investment biolectives.</li> <li>The Fund may also be invested up to 10% in commodities, metals, energy and graduet tikk Investments in emerging markets modificant and excernal diversites. Composite and/or scale diversite, or an asset, fission and the origing markets may include energing markets and investment by less developed countries).</li> <li>Accumulation Shares: Any income the Fund generates will be reinvested.</li> <li>Derivatives may be used for investment purposes to a limited extent for, a) investment purposes. Jo protecting against the effects of interest rate changes, relative investment burg assets.</li> <li>Corporational skis. The Fund is entitled to use derivatives. Derivatives may not a derivative site intended purpose. Their prices may more up or down significantly over relatively short periods assets.</li> <li>Conterparty Risk There may be cases where the organisation form which may result in losses greater than the anount paid.</li> <li>Derivatives may be used for investments.</li> <li>Prospectus.</li> <li>You can buay and sell shares on any working day in London, excluding UK.</li> <li>Prospectus.</li> <li>Prospectus.</li> <li>Prospectus.</li> <li>Prospectus.</li> <li>Prospectus.</li> <li>Prospectus.<td>The Fund will typically (i.e. within normal market conditions) be invested with exposure to:</td><td></td><td></td><td></td><td></td><td>. Even the I</td><td>owest categ</td><td>jory does</td></li></ul>	The Fund will typically (i.e. within normal market conditions) be invested with exposure to:					. Even the I	owest categ	jory does		
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<ul> <li>within normal market conditions is expected to be around 63%).</li> <li>The above exposures may be achieved directly or indirectly, including through achieved. Depending or sub-investment Manager or sub-investment manager, or an affiliate of these of this Fund.</li> <li>Performance Risk - Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market softwares and the macro-economic environment, certain investment dyes and styles may performance Risk - Investment objectives and the macro-economic environment, certain investment any include high yield debt (which have a higher risk of default but potentially offer higher returns to compensate). Government bords any include emerging markets and styles may performance Risk - Intere may be cases where the organisation from which we buy a derivative, or an asset, fails to meet its obligations. The Fund's assets, each and agricultural products (the exposure within normal market conditions is expected to be around 2%). Exposure to commodities may be achieved.</li> <li>Derivatives may be used for investment purposes to a limited extent for; a) investment purposes, b) protecting against the effects of interest rate changes. There are sum you can buy and sell shares on any working day in London, excluding UK public and bank holidays.</li> <li>There are no geographic restrictions on the investments.</li> <li>For full investment objectives, policy and risk factor details please refer to the Prospectus.</li> <li>Please be aware there is no guarantee that this fund will meet its investment trust or a closed - ended fund novest in all uncert is a closed ended fund novest in a currency exchange rate.</li> <li>Liquidity Risk - Cartain Market conditional investments. This can increase returns whe investment trust or a closed - ended fund noves in ine with the evalue of the investment shole.</li> <li>Exchange Rate Risk - The Fund same market fail. The value of an investment trust or a closed - ended fun</li></ul>			<b>Investment Fund Risk</b> - This Fund invests into other investment funds, they							
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<ul> <li>ACD, Investment Manager or sub-investment manager, or an affiliate of these parties.</li> <li>Corporate bonds may include high yield debt (which have a higher risk of default but potentially offer higher returns to compensate). Government bonds may include emerging markets (bonds issued by less developed countries).</li> <li>The Fund may also be invested up to 10% in commodities, metals, energy and gricultural products (the exposure within normal market conditions is expected to be around 2%). Exposure to commodities may be achieved indirectly through exchange traded products.</li> <li>Accumulation Shares: Any income the Fund generates will be reinvested.</li> <li>Derivative Risk - The Fund is easen on market risk, relating to purchasing, holding and servicing the Fund's assets.</li> <li>Credit Risk - Where the Fund generates default risks, e) to limit currency exposure.</li> <li>You can buy and sell shares on any working day in London, excluding UK public and bank holidays.</li> <li>There are no geographic restrictions on the investments.</li> <li>For full investment objectives, policy and risk factor details please refer to the Prospectus.</li> <li>Please be aware there is no guarantee that this fund will meet its investment objectives.</li> <li>Please be aware there is no guarantee that this fund will meet its investment objectives.</li> <li>Please be aware there is no guarantee that this fund will meet its investment objectives.</li> <li>Please be aware there is no guarantee that this fund will meet its investment tobjectives.</li> <li>Please be aware there is no guarantee that this fund will meet its investment tobjectives.</li> <li>Please be aware there is no guarantee that this fund will meet its investment tobjectives.</li> <li>Please be aware there is no guarantee that this fund will meet its investment objectives.</li> <li>Please be aware there is no guarantee that this fund will meet its investment tobjectives.</li> <li>Please be aware there is no guarantee that this fund will meet its inves</li></ul>	The above exposures may be achieved directly or indirectly, including through				1.1			1.1		
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							er to the Pro	spectus.		

	Char	ges
The charges you pay are used to pay t including the costs of marketing and d reduce the potential growth of your inv	listributing it. These charges	The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund). The Fund's annual report for each financial year will include detail on the exact charges made.
One-off charges taken before or	after you invest	The ongoing charges figure is calculated as at 29/04/2024.
Entry Charge: Exit Charge: These are the maximum charges that w money before it is invested and before of your investment.	e we pay out the sale proceeds	
Charges taken from the Fund ov	er a year 0.89%	
Ongoing Charges Charges taken from the Fund un Performance Fee	der specific conditions	
rerrormance ree	None	For further information about charges, please refer to relevant sections in the fund's prospectus at www.truepotential.co.uk/fund-documents
	Past Perfo	ormance
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## **Practical Information**

• The Depositary of the Fund is Northern Trust Investor Services Limited.

• You can get further information on the Fund, including how to buy and sell units, from the Prospectus and the annual and half-yearly reports and accounts, which are in English only. You can get copies of these free of charge, by telephoning <b>0191 500 8807</b> or by
visiting www.truepotential.co.uk/fund-documents.
• The latest unit prices are available on <b>www.truepotential.co.uk/fund-prices</b> or by telephoning <b>0191 500 8807</b> . UK tax laws may
impact your own tax position.
• True Potential Administration LLP may be held liable solely on the basis of any statement contained in this document that is
misleading, inaccurate or inconsistent with the relevant parts of the <b>Prospectus</b> for the Fund.
• The Fund is a sub-fund of an umbrella company. The Prospectus and reports are prepared for the entire entity. The liabilities of each sub-fund are segregated by UK law and the Fund should not be liable for any debts that cannot be paid by another sub-fund.
• There are no other unit classes available other than those detailed in the KIID. There are other funds available in the umbrella. You can convert between unit classes and switch to a different fund by writing to True Potential Administration LLP, Newburn House, Gateway
West, Newburn Riverside, Newcastle Upon Tyne, NE15 8NX.
• Details of the True Potential Administration LLP remuneration policy are available on www.truepotential.co.uk/fund-documents and a
copy will be made available free of charge on request.

This Fund is authorised in the UK and regulated by the Financial Conduct Authority.

True Potential Administration LLP is authorised in the UK and regulated by the Financial Conduct Authority. This key investor information is accurate as at 20/05/2024